COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD

RESOLUTION NUMBER NO. OB-2025-_01_

A RESOLUTION OF THE COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD APPROVING THE FINAL DISSOLUTION OF THE SUCCESSOR AGENCY TO THE CITY OF NEWARK REDEVELOPMENT AGENCY PURSUANT TO SECTION 34187 OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended) and Health and Safety Code (the "Code") Section 34177 required the successor agencies, among other things, to expeditiously wind down the affairs of each former redevelopment agency ("RDA"), while continuing to meet the former RDA's enforceable obligations, overseeing completion of redevelopment projects, and disposing of the assets and properties of the former RDA, all as directed by the successor agencies' oversight board pursuant to Code Section 34179(c); and

WHEREAS, Code Section 34179(j) provided for the creation of a single Countywide Oversight Board ("Oversight Board") commencing on July 1, 2018; and

WHEREAS, in accordance with Code Section 34187(b), when all enforceable obligations have been retired or paid off, all real property has been disposed of pursuant to Code Sections 34181 or 34191.4, and all outstanding litigation has been resolved, a successor agency shall, within 30 days of meeting these criteria, submit to the oversight board a request, with a copy of the request to the county auditor-controller, to formally dissolve the successor agency. The oversight board shall approve the request within 30 days, and shall submit the request to the Department of Finance ("DOF"); and

WHEREAS, the Successor Agency of the City of Newark Redevelopment Agency ("Successor Agency") requested that the Oversight Board dissolve the Successor Agency based on its demonstration that all enforceable obligations were paid off, all real property assets had been disposed, and all outstanding litigation had been resolved pursuant Code Section 34187(b); and

WHEREAS, the Oversight Board determined that dissolution of the Successor Agency is in the best interest of the taxing entities; and

WHEREAS, the Oversight Board held a public meeting on September 16, 2024, and adopted a Resolution approving the request to formally dissolve the Successor Agency; and

WHEREAS, the Secretary of the Oversight Board submitted the Successor Agency's request to formally dissolve and a copy of the Oversight Board Resolution approving the request to the DOF; and

WHEREAS, the DOF approved the Successor Agency's request to dissolve in a letter dated October 15, 2024; and

WHEREAS, On October 19, 2024, the Successor Agency notified the Oversight Board that it has complied with all requirements of Code Section 34187(e); and

WHEREAS, pursuant to Code Section 34187(f), Oversight Board staff has determined that all of Successor Agency's obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of with any proceeds remitted to the County Auditor-Controller for distribution to the affected taxing entities.

NOW, THEREFORE, BE IT RESOLVED by the Countywide Oversight Board of the County of Alameda as follows:

Section 1. That the Successor Agency has satisfied all of the condition for dissolution under the Code Section 34187(f) and the Oversight Board hereby approves this final resolution of dissolution of the Successor Agency, which shall be effective immediately after adoption.

PASSED AND ADOPTED at a regular meeting of the Oversight Board this 23rd day of January, 2025, by the following vote:

Board Members	Fortunato Bas County Board of Supervisors	Vacant City Selection Committee	Sethy Ind. Special District Committee	Heldman County Office of Education	Gerhard Chancellor of the CA Comm. College	O'Connell County Board of Supervisors (Public)	Katz Mulvey Recognized Employee Organization
AYES:			✓		✓	✓	✓
NOES:							
ABSENT:	✓			✓			
ABSTAIN:							

_____
Chairperson, Christia Katz Mulvey

ATTEST:

_____
Secretary of the Countywide Oversight Board
of the County of Alameda