

COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD

RESOLUTION NUMBER NO. OB-2020-02

**A RESOLUTION OF THE COUNTY OF ALAMEDA
COUNTYWIDE OVERSIGHT BOARD FOR
APPROVING THE DISPOSITION PLAN FOR
CERTAIN REAL PROPERTY OWNED BY THE SUCCESSOR AGENCY TO THE
COMMUNITY IMPROVEMENT COMMISSION OF THE CITY OF ALAMEDA
AND LOCATED AT 2350 5th STREET, ALAMEDA, CA 94501**

WHEREAS, Health and Safety Code Section 34179(j) provided for the creation of the County of Alameda Countywide Oversight Board (“Oversight Board”) commencing on and after July 1, 2018; and

WHEREAS, Section 34177(e) of the Health and Safety Code requires the Successor Agency to the Community Improvement Commission of the City of Alameda (“Successor Agency”), to dispose of assets and properties of the former Community Improvement Commission (CIC) as directed by the Oversight Board; and

WHEREAS, proceeds from asset sales and related funds that are no longer needed for approved development projects or to otherwise wind down the affairs of the agency, each as determined by the Oversight Board, shall be transferred to the County Auditor-Controller for distribution as property tax proceeds under Health and Safety Code Section 34188 pursuant to Health and Safety Code Section 34177(e); and

WHEREAS, Health and Safety Code Section 34191.3(a) provides that the Successor Agency is not permitted to dispose of any real property assets of the former CIC, except governmental use assets, until the Department of Finance (“DOF”) approves the Successor Agency’s long-range property management plan (“LRPMP”) pursuant to California Health and Safety Code Section 34191.5; and

WHEREAS, on March 12, 2015, the DOF issued a Determination Letter approving the Successor Agency’s LRPMP; and

WHEREAS, Health and Safety Code Section 34191.3 further provides that a DOF-approved LRPMP governs and supersedes all other provisions relating to the disposition and use of real property assets of the former CIC; and

WHEREAS, the LRPMP designated certain real property located at 2350 Fifth Street, Alameda, CA 94501, identified on the LRPMP as Asset ID No. 12 (the “Property”); and

WHEREAS, the Successor Agency intends to sell the Property to Branagh Lands, Inc. (“Purchaser”) for a purchase price of \$1,000,000, which is equal to or greater than the value determined by an appraisal report dated July 2016 and appraisal update dated February 2019, prepared by Runde & Partners, Inc.; and

WHEREAS, the Oversight Board held a public meeting on January 22, 2020, and considered the Disposition Plan for certain real property located at 2350 Fifth Street, Alameda, CA 94501 following the notice required by law.


NOW, THEREFORE, BE IT RESOLVED that the Oversight Board hereby approves the Disposition Plan for certain real property located at 2350 Fifth Street, Alameda, CA 94501 attached to this resolution as Attachment A.

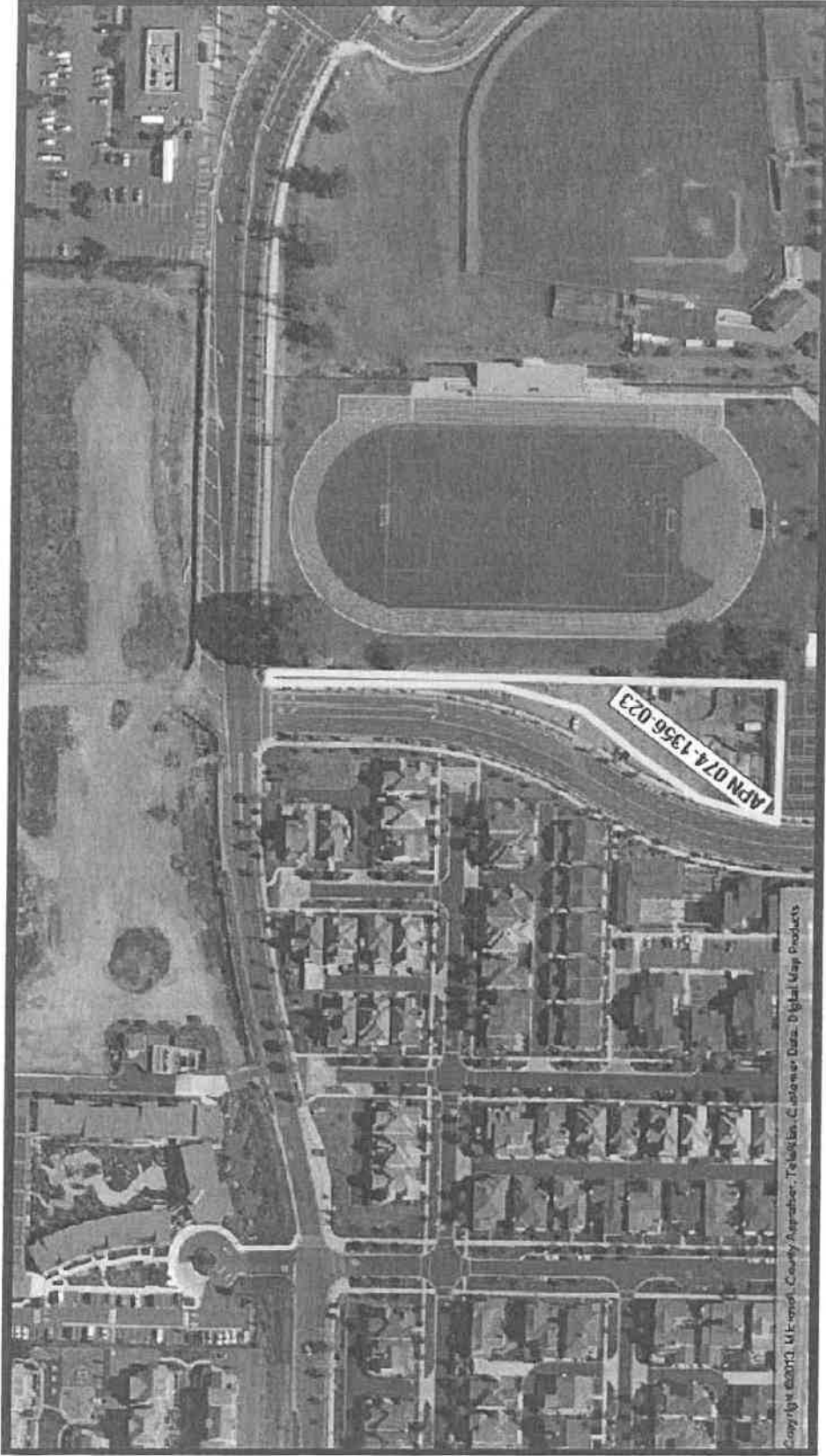
PASSED AND ADOPTED at a regular meeting of the Oversight Board for the Successor Agency to the Community Improvement Commission of the City of Alameda this 22nd day of January, 2020 by the following vote:

Board Members	Carson County Board of Supervisors	Halliday City Selection Committee	Sethy Ind. Special District Committee	Mack-Rose County Office of Education	Dela Rosa Chancellor of the CA Comm. College	O'Connell County Board of Supervisors (Public)	Katz Mulvey Recognized Employee Organization
AYES:		✓	✓	✓	✓	✓	✓
NOES:							
ABSENT:	✓						
ABSTAIN:							


 Chairperson,

ATTEST:


 Secretary of the Countywide Oversight Board
 of the County of Alameda



DIGITAL MAP
PRODUCTS

196 ft
CityGIS

"Bottle Parcel" - 2350 Fifth Street

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100