

COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD

RESOLUTION NUMBER NO. OB-2021 - 08

**A RESOLUTION OF THE COUNTY OF ALAMEDA
COUNTYWIDE OVERSIGHT BOARD
APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
AND ADMINISTRATIVE BUDGET FOR THE OAKLAND REDEVELOPMENT
SUCCESSOR AGENCY FOR
THE PERIOD JULY 1, 2021 - JUNE 30, 2022, PURSUANT TO SECTION 34177 OF
THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012 and SB 107, enacted September 22, 2015) and Section 34177 of the Health and Safety Code required the successor agencies, among other things, to expeditiously wind down affairs of each former redevelopment agency (“RDA”), while continuing to meet the former RDA’s enforceable obligations, overseeing completion of redevelopment projects, and disposing of the assets and properties of the former RDA, all as directed by the successor agencies’ oversight boards pursuant to Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34179 (j) provided for the creation of a single Countywide Oversight Board (“Oversight Board”) commencing on and after July 1, 2018; and

WHEREAS, Section 34177 (o) of the Health and Safety Code requires the Oakland Redevelopment Successor Agency (“Successor Agency”), following approval by the Oversight Board, to submit to the State Department of Finance (“DOF”), and to the Alameda County Auditor-Controller (“County Auditor”) for review, the Recognized Obligation Payment Schedules (“ROPS”) in the manner provided by DOF no later than February 1; and

WHEREAS, Section 34177 (l) (1) of the Health and Safety Code requires the Successor Agency to prepare a ROPS listing the former RDA’s recognized enforceable obligations, payment sources, and related information for each one-year fiscal period; and

WHEREAS, commencing July 1, 2016, and for each fiscal year thereafter, the Successor Agency is entitled to an annual administrative cost allowance pursuant to Health and Safety Code Section 34171(b); and

WHEREAS, Section 34177 (j) of the Health and Safety Code requires the Successor Agency to prepare a proposed administrative budget (“Administrative Budget”) and submit it to the Oversight Board for approval; and

WHEREAS, the Successor Agency has prepared a draft of the ROPS and Administrative Budget for the period July 1, 2021 through June 30, 2022 for the ROPS 21-22 and Administrative Budget 21-22, respectively, and submitted to the Oversight Board for approval; and

WHEREAS, the Oversight Board held a public meeting on January 20, 2021, and considered the ROPS 21-22 and Administrative Budget 21-22 following the notice required by law.

NOW, THEREFORE, RESOLVED that the Oversight Board hereby approves the “Recognized Obligation Payment Schedule for the period July 1, 2021 through June 30, 2022” attached to this resolution as Exhibit A.

FURTHER RESOLVED that the Oversight Board hereby approves “Administrative Budget for the period July 1, 2021 through June 30, 2022” attached to this resolution as Exhibit B. The Successor Agency is authorized to re-allocate expenditures between line item categories shown in the Administrative Budget and/or to retain outside services as needed to carry out the Successor Agency’s administrative responsibilities, provided that the total amount of the Administrative Budget is not exceeded.

PASSED AND ADOPTED at a regular meeting of the Oversight Board for the Oakland Redevelopment Successor Agency this 20th day of January 2021 by the following vote:

Board Members	Carson County Board of Supervisors	Halliday City Selection Committee	Sethy Ind. Special District Committee	Mack-Rose County Office of Education	Dela Rosa Chancellor of the CA Comm. College	O’Connell County Board of Supervisors (Public)	Katz Mulvey Recognized Employee Organization
AYES:	✓	✓		✓		✓	✓
NOES:			✓				
ABSENT:					✓		
ABSTAIN:							

DocuSigned by:

 DB75EA2D01574B9
 Chairperson, Barbara Halliday

ATTEST:

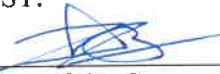

 Secretary of the Countywide Oversight Board
 of the County of Alameda

EXHIBIT A
RECOGNIZED OBLIGATION PAYMENT SCHEDULE 21-22

(attached)

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary

Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Oakland
 County: Alameda

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 43,374,218	\$ -	\$ 43,374,218
B Bond Proceeds	13,350,277	-	13,350,277
C Reserve Balance	29,758,941	-	29,758,941
D Other Funds	265,000	-	265,000
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 13,305,228	\$ 23,989,840	\$ 37,295,068
F RPTTF	12,426,689	23,218,394	35,645,083
G Administrative RPTTF	878,539	771,446	1,649,985
H Current Period Enforceable Obligations (A+E):	\$ 56,679,446	\$ 23,989,840	\$ 80,669,286

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Barbara Halliday Chairperson
 Name Title
 Signed by:
 /s/ Barbara Halliday
 Signature Date

Oakland Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
 July 1, 2021 through June 30, 2022
 (Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Total Outstanding Debt or Obligation	Refined	ROPS 21-22 Total	21-22A (July - December)						21-22B (January - June)					
					Fund Sources						Fund Sources					
					Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	21-22A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	21-22B Total
5	Property Management, Maintenance & Insurance Costs	\$ 496,335,273	N	\$ 25,000	\$ 13,350,277	\$ 29,758,941	\$ 265,000	\$ 12,426,689	\$ 876,536	\$ 56,679,446	\$ 23,218,384	\$ 771,446	\$ 23,089,840			
6	Administrative Cost Allowance	18,636,139	N	\$ 1,542,892					771,446	\$ 771,446		771,446	\$ 771,446			
7	PIERS Pension Obligation	21,120,833	N	1,317,894				658,942		658,942		658,942	658,942			
8	OPREB Unfunded obligation	10,654,015	N	665,619				332,808		332,808		332,808	332,808			
10	Unemployment obligation	1,256,433	N													
14	BM/WSP project & other staff/operations, successor agency	455,459	N	\$ 28,568				13,284		13,284		13,284	13,284			
17	BM/WSP 2006C T Bonds Debt Service	9,942,141	N	\$ 1,623,479		707,138				707,138		916,341	\$ 916,341			
18	BM/WSP 2010 RZEDB Bonds Debt Svc	15,118,115	N	\$ 895,295		319,325				319,325		588,970	\$ 588,970			
19	BM/WSP 2006C TE Bonds Covenants	-	N	\$ -						-		-	\$ -			
20	BM/WSP 2006C T Bonds Covenants	704,111	N	\$ -						-		-	\$ -			
21	BM/WSP 2010 RZEDB Bonds Covenants	13,623	N	\$ -						-		-	\$ -			
23	BM/WSP 2006C T Bonds Administration; Bank & Bond Payments	61,500	N	\$ 6,000				6,000		6,000			\$ 6,000			
24	BM/WSP 2010 RZEDB Bonds Administration; Bank & Bond Payments	150,200	N	\$ 6,000				6,000		6,000			\$ 6,000			
25	MacArthur Transit Village/Prop. TC TOD & other	2,811,077	N	\$ 667,622									\$ 348,044			
54	Central District project staff/operations, successor agency	13,500	N	\$ 13,500	13,500								\$ 13,500			
60	Yoshi's/Jack/London/Square/Security Deposit	25,000	N	\$ 25,000	25,000								\$ 25,000			
61	Regal Cinemas/Jack London Square/Security Deposit	4,097,949	N	\$ 4,097,949	4,097,949								\$ 4,097,949			
66	Central District Bonds 1983/85 DS	50,623	N	\$ -									\$ -			
67	Central District Bonds 1983/86 DS	50,623	N	\$ -									\$ -			
68	Central District Bonds 1971/14 1986 Bond Covenants	10,159	N	\$ -									\$ -			
70	Central District Bonds 1971/19 2005 Bond Covenants	10,159	N	\$ -									\$ -			

Oakland Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail

July 1, 2021 through June 30, 2022

(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Total Outstanding Debt or Obligation	Retired	ROPS 21-22 Total	21-22A (July - December)						21-22B (January - June)					
					Fund Sources						Fund Sources					
					Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total
403	1666 7th St Acquisition	\$ 496,335,273	N	\$ 2,201	\$ 13,350,277	\$ 28,758,841	\$ 265,000	\$ 12,426,689	\$ 878,539	\$ 56,679,446	\$ 2,201	\$ -	\$ -	\$ 23,218,384	\$ 771,446	\$ 23,989,840
419	California Hotel rehab	1,160,056	N	\$ 1,180,056	1,180,056					\$ 1,180,056						
421	MacArthur BART affordable housing	-	N	\$ -	-					\$ -						
422	Oak to 9th	2,550,373	N	\$ 2,500,000	2,500,000			2,500,000		\$ 2,500,000						
423	Oak to 9th	4,235,303	N	\$ 1,900,000	1,900,000					\$ 1,900,000						
425	West Oakland Loan indebtedness	2,749,243	N	2,749,243				2,749,243		2,749,243						
632	Central District Bonds DS	32,894,500	N	\$ 19,167,538		15,056,000				\$ 15,056,000						\$ 4,109,538
635	Excess bond proceeds obligation/Bond Expenditure Agreement	1,220,000	N	\$ 1,220,000	1,220,000					\$ 1,220,000						\$ -
636	Excess bond proceeds obligation/Bond Expenditure Agreement	25,000	N	\$ 25,000	25,000					\$ 25,000						\$ -
637	Excess bond proceeds obligation/Bond Expenditure Agreement	4,000,000	N	\$ 8,300,000	8,300,000					\$ 8,300,000						\$ -
638	Excess bond proceeds obligation/Bond Expenditure Agreement	25,000	N	\$ 25,000	25,000					\$ 25,000						\$ -
639	Excess bond proceeds obligation/Bond Expenditure Agreement	25,000	N	\$ 25,000	25,000					\$ 25,000						\$ -
640	2013 Central District Refunding Bonds Reserve	4,804,030	N	\$ -						\$ -						\$ -
641	2009T Central District Bond Reserve	-	N	\$ -						\$ -						\$ -
642	B/MWSP 2010 RZEDB Bond Reserve	721,007	N	\$ -						\$ -						\$ -
644	2015 TE Bonds Debt Service	40,062,624	N	\$ 1,125,500						\$ 562,750						\$ 562,750
646	2015 Taxable Bonds Debt Service	65,268,042	N	\$ 9,363,087		2,397,500		3,484,546		\$ 3,484,546						\$ 3,481,041
647	2015 Bond Administration	81,500	N	\$ 12,000				12,000		\$ 12,000						\$ -

Oakland Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
 July 1, 2021 through June 30, 2022

(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Total Outstanding Debt or Obligation	Retired	ROPS 21-22 Total	21-22A (July - December)					21-22B (January - June)						
					Fund Sources					Fund Sources						
					Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
648	Bank Fees for Refinanced Bonds Administration	\$ 498,335,273	N	\$ 80,669,266	\$ 13,350,277	\$ 29,758,941	\$ 265,000	\$ 12,426,689	\$ 878,539	\$ 12,000	\$ 12,000	\$ -	\$ -	\$ -	\$ 771,446	\$ 23,989,840
650	2018 TE Bonds Debt Service	\$ 20,554,250	N	\$ 759,500				\$ 379,750								\$ 379,750
651	2016 Taxable Bonds Debt Service	\$ 56,489,062	N	\$ 2,963,126				\$ 712,813								\$ 712,813
652	2018 T & TE Bond Bank & Bonds Payment	\$ 228,000	N	\$ 12,000				\$ 12,000								\$ 12,000
653	PY Unreimbursed Administrative Costs	\$ 107,093	N	\$ 107,093					\$ 107,093							\$ 107,093

**Oakland Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)**

A	B	C	D	E	G	H	I				
								Fund Sources			
								Bond Proceeds		Reserve Balance	Other
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin							
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)						Comments				
1	Beginning Available Cash Balance (Actual 07/01/18)	8,135,921	6,083,384	31,855,045	1,485,766	5,645,375					
2	Revenue/Income (Actual 06/30/19) RPTTF amounts should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	3,482,233	213,629	-	6,627,502	64,377,376					
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	1,078,800	7,399,965	31,855,045	42,038	24,064,904					
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	4,733,164	4,955,975	-	-	33,234,190					
5	ROPS 18-19 RPTTF Balances Remaining RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC <input type="checkbox"/>	No entry required					1,093,131				
6	Ending Actual Available Cash Balance (06/30/19) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ 5,816,190	\$ (6,058,927)	\$ -	\$ 8,081,230	\$ 11,630,526					

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

Oakland Recognized Obligation Payment Schedule (ROPS 21-22) - Notes July 1, 2021 through June 30, 2022

Item #	Notes/Comments
3	
5	
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7	Disallowed by DOF (ROPS 17-18).
8	Disallowed by DOF (ROPS 17-18).
10	Disallowed by DOF (ROPS 17-18).
14	Per 34171(b); This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.
17	In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
18	Federal Recovery Zone Subsidy is not guaranteed, so RPTTF request to cover full debt service payment. In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
19	Bond proceeds held with fiscal agent and ORSA pool; no termination date
20	Bond proceeds held with fiscal agent and ORSA pool; no termination date
21	Bond proceeds held with fiscal agent and ORSA pool; no termination date
23	
24	
25	
54	Per 34171(b); This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.
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68	Bond proceeds held by ORSA pool; no termination date
70	Bond proceeds held with fiscal agent and ORSA pool; no termination date
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72	Bond proceeds held by ORSA pool; no termination date
73	Bond proceeds held with fiscal agent and ORSA pool; no termination date
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77	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known.
79	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known.
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Oakland Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

A	B	C	D	E	G	H	I				
								Fund Sources			
								Bond Proceeds	Reserve Balance	Other	RPTTF
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Oakland Recognized Obligation Payment Schedule (ROPS 21-22) - Notes July 1, 2021 through June 30, 2022

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17	In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
18	Federal Recovery Zone Subsidy is not guaranteed, so RPTTF request to cover full debt service payment. In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
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77	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known.
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Oakland Recognized Obligation Payment Schedule (ROPS 21-22) - Notes July 1, 2021 through June 30, 2022

Item #	Notes/Comments
100	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity.
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105	
106	Obligation amount unknown.
200	In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
202	Bond proceeds held by fiscal agent.
203	Bond proceeds held by fiscal agent.
204	
207	Amount owed to the LowMod fund is outstanding related to removing affordability restrictions.
241	Per 34171(b); This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.
246	In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
250	
353	Funded from LMIHF.
354	Funded from LMIHF. Obligation complete/closed.
359	Estimated completion; No termination date. Funded from LMIHF; Project in arbitration.
370	Per 34171(b); This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.
371	Per 34171(b); This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.
372	Bond proceeds held with fiscal agent and ORSA pool; estimated completion - no termination date.
377	Bond proceeds held with fiscal agent and ORSA pool; estimated completion - no termination date.
380	Bond proceeds held with fiscal agent and ORSA pool; estimated completion - no termination date.
383	This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.
389	Matching funds to come from Housing Successor program income. No termination date. Funded from LMIHF.
397	Estimated completion; No termination date.
398	Estimated completion; No termination date.
399	Estimated completion; No termination date.
400	Estimated completion; No termination date.
401	Estimated completion; No termination date.
402	Estimated completion; No termination date.
403	Estimated completion; No termination date.
419	
421	Per ROPS 16-17, reimbursing 2011 bonds funds spent with RPTTF over a 7 year period (through ROPS 22-23).
422	Per ROPS 16-17, reimbursing 2011 bonds funds spent with RPTTF over a 7 year period (through ROPS 22-23).
423	Estimated completion - no termination date; using reimbursed 2011 bond funds from ROPS lines 421-422.
426	West Oakland loan indebtedness to City of Oakland authorized per Oakland Oversight Board Resolution 2013-16; no termination date; Requesting reconsideration.
632	Refunded 2003 and 2005 CD debt. In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
635	Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.

Oakland Recognized Obligation Payment Schedule (ROPS 21-22) - Notes July 1, 2021 through June 30, 2022

Item #	Notes/Comments
636	Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.
637	Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.
638	Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.
639	Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.
640	Existing reserve amounts required per bond covenants.
641	Existing reserve amounts required per bond covenants.
642	Existing reserve amounts required per bond covenants.
644	2015 Bonds refund 2006 TE bonds (partial for Coliseum), plus Housing Taxable for savings.

EXHIBIT B
ADMINISTRATIVE BUDGET 21-22

(attached)

ORSA Administrative Budget

DEPARTMENT PERSONNEL	ROPS 21-22
City Administrator	287,994
City Attorney	54,288
City Clerk	83,132
Finance & Management	941,706
Subtotal Personnel	\$ 1,367,121
O&M	ROPS 21-22
City Accounting Services	4,686
Information Technology Services	24,877
Facilities Services	86,139
Duplicating	2,542
Postage & Mailing	250
Technology (phone, equipment, software, etc.)	4,730
Treasury Portfolio Management	7,030
Outside Legal Counsel	20,000
Audit Services	25,000
Operating costs contingency	517
Subtotal O&M	\$ 175,771
TOTAL SUCCESSOR ADMIN BUDGET	\$ 1,542,892